

Brookwood Advises on Sale of Titan Financial Group

We are pleased to announce that Brookwood Associates advised Titan Financial Group on the sale of its assets via Section 363 of the Bankruptcy Code to a strategic acquiror. Titan is a leading consumer finance company providing small loans to sub-prime consumers. The Titan situation illustrates Brookwood’s ability to assist companies in financial distress.

- ***Pursuing Options for Financially Distressed Companies*** – In response to operating losses and issues with its creditors, Titan elected to pursue a refinancing and/or sale of the business. Brookwood created financial models and marketing materials in order to efficiently determine the Company’s options. The result of the preliminary phase of work was the sale of Titan’s Texas operations.
- ***Bankruptcy Phase*** – Despite the divestiture, Titan ultimately elected to file for bankruptcy protection. A transaction needed to happen quickly in order to preserve value. Under tight time constraints, Brookwood marketed the business to approximately 150 financial and strategic buyers. The sale to an industry buyer was consummated within five weeks of the bankruptcy filing.



We recognize that, despite the generally strong economic, financial and M&A environments, some of our clients and referral sources need our bankruptcy and restructuring services today. We look forward to talking with you about these distressed situations, in addition to our work involving healthy company mergers, acquisitions, financings and fairness opinions.