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## Brookwood Advises on Refinancing of a Specialty Chemicals Company

We are pleased to announce that Brookwood Associates advised Para-Chem Southern, Inc. ("Para-Chem") on a refinancing. Brookwood effectively educated capital providers on the turnaround of Para-Chem's performance, including the strength and sustainability of Para-Chem's market position and its recent profit improvement initiatives. While Para-Chem was facing challenges with its incumbent senior lender, CIT, Brookwood drew upon its relationships with capital providers and managed a process that resulted in several attractive financing options. The transaction closed successfully under a tight timeline, despite the difficult environment in today's capital markets. The new financing provides incremental liquidity, an improved term structure, attractive pricing and increased operating flexibility with a strong lending partner.



*"In addition to Brookwood providing value-added insights in assessing Para-Chem's capital challenges, I am confident that Brookwood's financing network, process management and negotiating expertise resulted in Para-Chem obtaining the best available financing terms in the market today."*

**Bill Ward, COO & CFO**

**About Para-Chem:** Para-Chem is a leading national provider of technically-formulated chemical solutions including acrylic polymers and coatings, surfactants and flooring adhesives with a high level of customer service and production flexibility. Its specialty chemical products are sold into several end-markets, including construction and building materials, graphic arts, packaging, paper, personal care, consumer detergents, military, industrial products and specialty textile.

**About Brookwood Associates:** Brookwood was founded in 1989 and has grown to become one of the largest independently owned middle-market investment banking firms in the nation. Our team of senior-level professionals is one of the most experienced in the industry. The firm offers merger, acquisition, corporate financing, restructuring, fairness opinion and other related advisory services.