

Brookwood Advises on Sale of Food Processor

We are pleased to announce that Brookwood Associates, LLC, advised Filet of Chicken on the sale of the Company to Creo Capital Partners, a California-based private equity firm with significant investments in leading food companies. The transaction was successful despite challenging industry dynamics. The recent ethanol phenomenon has increased poultry feed costs, causing substantial pressure on the vertically-integrated poultry producers. Brookwood positioned the Company as a value-added processor with less susceptibility to commodity pricing than the vertically-integrated processors. We demonstrated FOC's defensible profitability model, and the transaction was completed successfully.



"We were impressed with the skills that the Brookwood team brought to the table. They took a strategic approach to analyzing and marketing our business, and their attention to detail in due diligence was also a major benefit. In the end, deciding to use Brookwood and their process was one of the best decisions we have ever made."

Geoff Marott & Frank Creighton, Co-Founders
Filet of Chicken

About Filet of Chicken: FOC is a leading further processor of chicken products based in Forest Park, Georgia. The Company provides sizing, marinating, breading, battering, individually quick frozen and packaging services to its customer base of national restaurant chains, grocery stores and vertically-integrated chicken processors.

About Creo Capital Partners: Creo, based in Los Angeles, California, is a leading provider of capital to middle-market companies operating in a wide range of industries and in various geographic regions. The firm makes control-oriented investments in established companies generating revenue of \$25 million to \$200 million and with enterprise values of \$10 million to \$100 million.

About Brookwood Associates: Brookwood was founded in 1989 and has grown to become one of the largest independently owned middle-market investment banking firms in the nation. Brookwood has 20 professionals, including six Managing Directors, with offices in Atlanta and Charlotte. We offer merger, acquisition, corporate financing, restructuring, fairness opinion and other related advisory services.