

Brookwood Advises on Sale of Food Processor

We are pleased to announce that Brookwood Associates advised Food Holdings, Inc., a portfolio company of Tennessee Valley Ventures, L.P., on the sale of the Company to H.I.G. Capital. This transaction is Brookwood’s second recently-completed transaction in the food processing sector and highlights our ability to leverage our significant industry knowledge. The closing, accomplished in an extremely challenging economic environment and the tightest lending market in recent memory, yielded a very attractive outcome for management and the shareholders, as TVV reported an outstanding return on invested capital during the life of the investment. Critical components of the marketing strategy included clearly establishing the Company’s continuing growth trajectory and thoughtfully portraying a complex, multi-faceted business and industry story.



“The Brookwood team effectively conveyed a complex story to buyers; offered insightful guidance to us as sellers; and provided substantial support for Management. Brookwood’s marketing process generated significant interest, which yielded a very attractive return for our investor base. Brookwood’s skill and knowledge achieved that outcome, and in fact we have already hired them again.”

Andrew W. Byrd, President
Tennessee Valley Ventures, L.P.

About Food Holdings: Food Holdings is a protein-based food processor with longstanding market positions in the chicken and pork sausage market segments. Food Holdings serves national restaurant chains and institutional foodservice customers and comprises: Albertville Quality Foods, a leading further processor of chicken products founded over 20 years ago; and Southern Quality Meats, a leading processor of pork sausage for almost 50 years.

About Tennessee Valley Ventures: Founded in 1997, Tennessee Valley Ventures (“TVV”) is an established lower middle-market private equity firm based in Nashville, TN. Investing primarily in the Southeastern U.S., TVV focuses on attractive opportunities within the niche manufacturing, food processing, energy equipment and industrial service sectors. With two funds currently under management, TVV targets companies with \$10 million to \$100 million in revenues and strong operating margins to facilitate management-led buyouts, recapitalizations and family succession transactions.

About H.I.G. Capital: H.I.G. Capital is a leading global private equity investment firm with more than \$7.5 billion of equity capital under management. Based in Miami, and with offices in Atlanta, Boston, New York, and San Francisco in the U.S., as well as affiliate offices in London, Hamburg and Paris in Europe, H.I.G. specializes in providing capital to small and medium-sized companies with attractive growth potential. H.I.G. invests in management-led buyouts and recapitalizations of profitable and well managed manufacturing or service businesses.

About Brookwood Associates: Brookwood was founded in 1989 and has grown to become one of the largest independently owned middle-market investment banking firms. Brookwood's 23 professionals in Atlanta and Charlotte offer advisory services regarding mergers and acquisitions, financings, fairness opinions and bankruptcies/restructurings (www.brookwoodassociates.com).